Bradley E. Scher, Trustee **ENDO PUBLIC OPIOID TRUST** c/o Ocean Ridge Capital Advisors, LLC 56 Harrison Street, Suite 203A New Rochelle, NY 10801 trustee@endotrust.com

August 23, 2024

Endo Public Opioid Trust

Dear Trust Beneficiaries:

I am pleased to report to you that the Endo Public Opioid Trust (the "Trust") is funded and invested in accordance with the Trust's governing documents. As Trustee, I have been working with Trust professionals, as well as with the professionals working with the Participating Public Opioid Claimants (each a "Beneficiary"), to create a streamlined and efficient administrative operation to distribute opioid abatement funds to Trust Beneficiaries.

To that end, the Trust has established a website to facilitate information exchange between the Trust and the Trust Beneficiaries. The web address is www.endotrust.com and is available to access immediately. The Beneficiary Login tab on the Home tab provides participating Beneficiaries with the ability to provide disbursement instructions to the extent not previously provided. Access to the Trust's Beneficiary Login tab will be limited to one authorized point of contact for each participating beneficiary. The Beneficiary Login tab will be available for use beginning on or about September 3, 2024. Additional communications regarding the process for accessing the tab will be forthcoming.

An initial distribution from the Trust is planned for the middle of October 2024 (the "Initial Distribution"). Only Trust Beneficiaries for which the Trust has complete, accurate, and verified disbursement instructions will be included in the Initial Distribution. To the extent disbursement instructions are missing or are incomplete at the time of the Initial Distribution, the Trust anticipates making additional distributions upon receipt of complete disbursement instructions. The Trust will provide advance notice of the timing of the Initial Distribution and such additional distributions, if any.

All distributions to Trust Beneficiaries will be in accordance with the Endo Public Opioid Trust Agreement, dated as of April 23, 2024 (the "Trust Agreement"). A copy of the Trust Agreement is included on the Endo website under the Important Documents tab. The allocation of funds to be distributed is pre-determined and does not provide for any discretion on the part of the Trustee. Distributions will be made in accordance with the payment requirements of Wilmington Trust, National Association, as Disbursing Agent for the Trust.

Trust Beneficiaries will receive notice of any upcoming distribution in accordance with the terms of the Trust Agreement. The Trust has established a dedicated email address (administrator@endotrust.com) for Trust Beneficiaries to communicate directly with the Trust, and assist with any questions regarding the distribution process or any other inquiries related to the Trust.

I look forward to serving as Trustee to fulfill the purposes of the Endo Public Opioid Trust and the collective goal of abating the serious opioid public health crisis of our nation.

Sincerely yours,

Bradley E. Scher, Trustee